



NEWS RELEASE

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FOR IMMEDIATE RELEASE

SINCLAIR COOPER NAMED CO-PRESIDENT OF THE PUBLIC-PRIVATE VENTURE DIVISION FOR HUNT DEVELOPMENT GROUP

EL PASO, TX – (June 16, 2010) – Hunt Development Group (HDG), an affiliate of Hunt Companies, Inc., announced that Sinclair Cooper has joined the company. He will serve as Co-President of the Public-Private Venture (PPV) division and work in HDG's Washington, D.C. office. The announcement was made by Chris Hunt, CEO of Hunt Development Group.

During his 20 year real estate development background; Mr. Cooper has been involved in the analysis, planning, financing, development and construction of over 40 separate transactions, representing over 9,400 units of housing and 2,000,000 square feet of commercial/retail projects. These projects are collectively valued at over \$2 Billion.

Sinclair's most recent position was owner of Falcon Properties (Falcon), a self-managed, full service real estate development and construction management firm based in Southeast Pennsylvania. Falcon has been directly involved in the financing, development and construction of approximately 3,000 units of housing in Alabama, Louisiana, New Jersey, Pennsylvania and Virginia.

Falcon's recent transactions have primarily involved the Military Housing Privatization Initiative through the Department of Defense. These projects include Fort Lee, valued at \$260 million and comprised of 1,590 units, Falcon partnered with HDG on this project. In addition, Sinclair has served as a development consultant to HDG since 2005.

“Mr. Cooper has been a long time partner of and consultant to Hunt and is already well known to the Hunt PPV team. We are delighted that he has made the decision to join HDG,” said Hunt. “Sinclair will manage responsibilities of the PPV division with Co-President Robin Vaughn. We are excited for the future of the Public-Private Venture Division, and believe that Robin and Sinclair will successfully lead us into new government and public-private venture real estate initiatives while still managing our core military housing business.”

Cooper earned his B.A. degree in Psychology from the University of Maryland and received his Pennsylvania sales license from Temple University.

ABOUT HUNT

Hunt Development Group is an affiliate of Hunt Companies, Inc., a privately held diversified investment, real estate investment management, real estate development, design-build, construction management and asset/property management holding company. Founded in 1947, Hunt and its affiliated companies have become one of the nation’s leading privately owned real estate investors, managers, developers and contractors with a focus on public-private ventures, military housing, mixed-use, multi-family housing, master-planned communities, retail, office, and value added asset management. Hunt’s real estate investments consist primarily of ownership interests in over 44,000 multi-family housing units across the country. In addition, Hunt owns commercial and industrial space, and residential and commercial land. In total, Hunt’s owned portfolio of real estate assets is in excess of \$5 billion. Hunt subsidiary TRECAP Partners provides real estate investment management and advisory services to pension funds, corporations, sovereign wealth funds, endowments, insurance companies, banks and high-net-worth money managers with approximately \$1.5 billion of equity assets under management and approximately \$4.3 billion of gross domestic and international real estate assets under management in a group of diversified co-mingled funds and separate accounts with approximately 30 institutional investor clients.. The companies have been headquartered in El Paso and operated by the Hunt family for four generations. Regional offices are in Albuquerque, NM; Honolulu, HI; and Washington, D.C. Other Hunt affiliated companies include Hunt Building Company, Hunt Communities, Hunt Military Communities, Hunt Holdings (Venture Capital and Non-Real Estate Private Equity), TRECAP Partners, and Cimarron Mortgage Capital. For more information, visit www.huntcompanies.com.